

WE CLAIM:

1. A data processing system for managing the origination of a mortgage loan by a loan originator for a loan customer, comprising:

5 (a) first computer processor means for processing data;

(b) storage means for storing data on a storage medium;

(c) first means for initializing the storage medium;

(d) second means for processing data regarding the loan customer already possessed by the loan originator;

10 (e) third means for processing data regarding the loan customer not previously possessed by the loan originator input through screen displays;

(f) fourth means for processing data regarding the already possessed and not previously possessed data and for generating a loan application for the loan customer; and

(g) fifth means for processing data regarding the mortgage loan and the data regarding the loan customer and for generating disclosure documents.

2. The data processing system recited in claim 1, further comprising:

sixth means for transferring data from remote computer systems to the storage means.

20 3. The data processing system recited in claim 1, further comprising:

seventh means for transferring the loan application to remote computer systems.

4. A system for originating a mortgage loan by a loan originator for a loan customer comprising:

25 a local computer system comprising:

(a) a central processing unit;

(b) primary input hardware means for entering data and commands to the central processing unit;

(c) output hardware including a display for displaying information; and

(d) a memory means containing loan customer data previously possessed by the loan originator and loan customer data not previously possessed by the loan originator;

wherein the loan customer data not previously possessed by the loan originator is provided to the central processing unit in order to be stored in the memory unit by at least one screen display, loan customer disclosure documents are generated by the central processing unit and output by the output hardware in response to the loan customer data previously and not previously possessed, and loan customer loan application is generated by the central processing unit in response to the loan customer data previously and not previously possessed;

a remote computer system containing remotely located loan customer data;

a communications link between the local computer system and the at least one remote computer system;

wherein the remotely located loan customer data contained in the remote computer system is transferred over the communications link to the local computer system and the loan application is transferred over the communications link to the remote computer system.

5. The system for originating a mortgage loan by a loan originator for a loan customer recited in claim 4, wherein the remote computer system is a network having a central hub and a plurality of remote computer systems coupled via the communications link.